



FINANCE AND ADMINISTRATION CABINET

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NEWS FROM
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FOR IMMEDIATE RELEASE

Student Loan People designated Exceptional Performer

Frankfort, Kentucky (May 25, 2006) — The Student Loan Peoplesm announced today that it has earned the designation of Exceptional Performer for its compliance in servicing Federal Family Education Loans, including Federal Stafford, PLUS, and Consolidation Loans. To qualify for this distinction, the U.S. Department of Education (USDE) requires lenders and servicers to undergo extensive audits demonstrating compliance with servicing requirements set by USDE at a rate of 97 percent or higher.

As an Exceptional Performer, The Student Loan People will have its student loans insured by USDE at the highest level beginning June 1. This will result in savings to The Student Loan People that may be used to provide additional services to help Kentucky students and families plan and pay for higher education. For many years, The Student Loan People has converted student loan revenues into state student financial aid awards, free college planning and financial aid publications, and innovative borrower benefit programs.

“The Student Loan People’s longstanding commitment to serving students and borrowers with quality programs and services is now being duly recognized by USDE as an Exceptional Performer,” said Jane L. Roig, interim chief executive officer. “Kentuckians who have student loans through this organization may be assured they receive the highest level of service and professionalism.”

The Student Loan People is known for its exceptionally low-cost student loans (BestStart) for all students and aggressive loan forgiveness programs (Best in Class, Best in Care, and Best in Law) for certain teachers, nurses and public service attorneys working in Kentucky.

For more information about student loans, call (888) 678-4625 or write The Student Loan People, P.O. Box 24328, Louisville, KY 40224-0328. For more information about Kentucky scholarships and grants, call (800) 928-8926, ext. 7381, or write KHEAA, P.O. Box 798, Frankfort, KY 40602-0798. Visit www.GoHigherKY.org to learn how to plan and prepare for higher education.

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